## Cowry Daily Market Insight 17 December 2021

MPR: 11.50% Nov'21 Inflation Rate: 15.40% Q3 2021 Real GDP: 4.03%

Local Bourse Index Rises by 0.20% amid Gains on WAPIC, PZ, DANSUGAR Shares; NIBOR Rose for Most Tenor Buckets amid Liquidity Strain...

The local bourse index rebounded by 0.20% to close at 42,353.31 points amid bargain hunting on shares of WAPIC, PZ, DANGSUGAR, UBA and DANGCEM. Hence, their respective share prices rose by 6.25%, 5.93%, 2.10%, 1.91% and 1.19%. Consequently, the year-to-date gain of the local bourse rose by 5.17% even as the Exchange printed a higher number of gainers (21) than losers (19). Given the upturn in the benchmark index, performance across sub-indices tracked were largely positive except for the NGX Banking Index and the NGX Oil/Gas index which fell by 0.49% and 0.11% respectively. The NGX Insurance index, NGX Industrial Index and the NGX Consumer Goods index, Increased by 0.60%, 0.62% and 0.28% respectively. Meanwhile, market transaction was mixed as the volume of stocks traded today increased by 36.99% to N341.69 million while the value of stocks traded fell by 1.08% to N 3.54 billion. Elsewhere, NIBOR rose for most maturities tracked on renewed financial liquidity strain. However, NITTY moved in mixed directions. In the OTC bonds market, the values of the FGN bonds remained unchanged for most maturities tracked. On the flip side, the values of FGN Eurobond moderated for all maturities tracked amid renewed bearish sentiment.



TENOR	NIBOR as @ 17/12/2021	NIBOR as @ 16/12/2021	PPT
Overnight	14.5000	12.0000	2.50
1Month	9.6290	9.6318	0.00
3 Months	10.4040	10.2923	0.11
6 Months	10.5535	10.6571	(0.10)

Today's biggest transactions by %age of total naira votes						
28%	17%	■ UACN				
28%	100	■ DANGCEM				
11%	169	■ ZENITHBANK				
12%	16%	■ INTBREW [BLS]				
1270		■ FBNH				
		■ OTHERS				

TENOR	NITTY as @ 17/12/2021	NITTY as @ 16/12/2021	PPT
1Month	2.8310	2.7559	0.08
3 Months	3.2765	3.2970	(0.02)
6 Months	4.0778	4.2762	(0.20)
12 Months	5.6602	5.6122	0.05

MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	42,353.31	42,270.23	0.20	5.171
Deals	3,059	3,578	(14.51)	
Volume (millions)	341.69	249.43	36.99	
Value (N' Millions) %,	3,535.04	3,573.51	(1.08)	
%Market Cap (N' billions)	22,107.29	22,0565.56	0.23	4989

Bond Name	Maturity (Years)	Bid Price	Daily $\Delta$	Offer yield	YTD PPT Δ
13.53% FGN MAR 2025	7	107.93	0.00	10.58%	0.051
16.29% FGN MAR 2027	10	115.37	0.00	12.22%	0.057
13.98% FGN FEB 2027	10	106.47	0.00	12.44%	0.065
16.25% FGN APR 2037	20	120.90	0.01	13.05%	0.058

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'-S % Δ
NGX BANKING	395.38	397.32	(0.49)
NGX INSURANCE	190.93	189.80	0.60
NGX CONSUMER GOODS	550.41	548.89	0.28
NGX OIL/GAS	350.65	351.03	(0.11)
NGX INDUSTRIAL	2,081.14	2,068.33	0.62
Source: NGX, Cowry Research			

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.375% JUL 12, 2023	10	102.93	(0.03)	4.41%	0.013
7.69% FEB 23, 2038	20	91.36	(0.23)	8.70%	0.016
7.62% NOV 28, 2047	30	88.43	(0.23)	8.76%	0.016

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Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%)	Daily <b>Δ</b>
MIXTA REAL ESTATE PLC	17.00 MIXTA 16-JAN-2022	17-Jan-17	16-Jan-22	4.87	4.89	0.00
DUFIL PRIMA FOODS PLC	18.25 DUFIL 1-SEP-2022	31-Aug-17	01-Sep-22	6.48	6.45	0.00
*TRANSCORP HOTELS PLC	16.00 TRANSCORP I 26-OCT-2022	26-Oct-15	26-Oct-22	7.10	7.08	0.00
LAPO MFB SPV PLC	17.75 LAPO MFB 19-DEC-2022	20-Dec-17	19-Dec-22	9.67	9.60	0.00
FLOUR MILLS OF NIGERIA PLC	10.00 FLOURMILLS IIIA 27-FEB-2023	27-Feb-20	27-Feb-23	7.89	7.70	0.00
FBNQUEST MERCHANT BANK FUNDING SPV PLC	10.50 FBNQ SPV I 5-FEB-2023	05-Feb-20	05-Feb-23	9.94	9.70	(0.01)
*C & I LEASING PLC	16.54 C&I LEASING I 11-JUN-2023	11-Jul-18	11-Jun-23	9.12	9.04	0.00
STERLING INV. MGT. PLC	16.50 STERLING INV. 3-AUG-2023	03-Aug-16	03-Aug-23	9.52	9.13	(0.01)
WEMA FUNDING SPV PLC	18.50 WEMA FUNDING SPV I 11-OCT-2023	12-Oct-16	11-Oct-23	9.76	9.48	(0.01)
MIXTA REAL ESTATE PLC	16.50 MIXTA IIA 12-OCT-2023	12-Oct-18	12-Oct-23	9.76	9.49	(0.01)
MIXTA REAL ESTATE PLC	17.75 MIXTA IIB 12-OCT-2023	12-Oct-18	12-Oct-23	15.46	15.19	(0.01)
FLOUR MILLS OF NIGERIA PLC	16.00 FLOURMILLS II 30-OCT-2023	01-Nov-18	30-Oct-23	10.02	9.77	(0.01)
STANBIC IBTC	15.75 STANBIC I 5-DEC-2023	17-Dec-18	05-Dec-23	9.95	9.76	(0.01)
FCMB LIMITED	17.25 FCMB III 8-DEC-2023	09-Dec-16	08-Dec-23	10.32	10.14	(0.01)
DANGOTE CEMENT PLC	11.25 DANGCEM IA 30-MAY-2024	26-May-21	30-May-24	10.56	10.53	0.00
CERPAC RECEIVABLES FUNDING SPV PLC	18.25 CERPAC-SPV 15-JAN-2025	29-Jan-18	15-Jan-25	9.83	9.84	0.01
FLOUR MILLS OF NIGERIA PLC	11.10 FLOURMILLS IIIB 27-FEB-2025	27-Feb-20	27-Feb-25	14.57	14.56	0.00
LAPO MFB SPV PLC	13.00 LAPO MFB II 30-MAR-2025	30-Mar-20	30-Mar-25	11.80	11.79	0.00
DANGOTE CEMENT PLC	12.50 DANGCEM I 30-APR-2025	24-Apr-20	30-Apr-25	13.48	13.47	0.00

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CERPAC RECEIVABLES FUNDING SPV PLC	Corporate Bond Issuer	Description	Issue Date	Maturity Date	Coupon (%)	Yield (%	) Daily Δ
15.50 CERPAC SPV II 15-JUL-2025   11-Jul-18   15-Jul-25   15.50   7.91   0.01	CERPAC RECEIVABLES FUNDING SPV PLC	15.25 CERPAC-SPV I 7-MAY-2025	07-May-18	07-May-25	15.25	8.28	_
UNION BANK OF NIGERIA PLC 15.75 UNION II 3-SEP-2025 07-Sep-18 03-Sep-25 15.75 12.37 0.00 STERLING INV. MGT. PLC 16.25 STERLING INV. II 6-OCT-2025 05-Oct-18 06-Oct-25 16.55 14.76 0.00 WEMA EUNDING SPV HIC 16.50 WEMA EUNDING SPV HIC-OCT-2025 12-Oct-18 12-Oct-125 16.50 14.83 0.00 CORONATION MB FUNDING SPV PLC 16.50 WEMA EUNDING SPV HIC-OCT-2025 12-Oct-18 12-Oct-125 16.50 14.83 0.00 CORONATION MB FUNDING SPV PLC 6.25 CORO MB SPV I 30-NOV-2025 30-Nov-20 15-Dec-25 5.50 13.56 0.00 CORONATION MB FUNDING SPV PLC 5.50 FUDRMILLS IN A 15-DEC-2025 30-Nov-20 15-Dec-25 7.00 11.03 0.00 CARBONIALS SPV PLC WILLIAM SPV PLC 18-DEC-2025 10-Feb-21 16-Feb-26 8.50 12.39 0.00 CARBONIALS SPV PLC WILLIAM	UNITED CAPITAL PLC	12.50 UNICAP I 28-MAY-2025	28-May-20	28-May-25	12.50	11.71	0.00
STERLING INV. MGT. PLC 16.25 STERLING INV. II 6-OCT-2025 05-Oct-18 06-Oct-25 16.25 14.76 0.00 WEMA FUNDING SPV PLC 16.50 WEMA FUNDING SPV II 12-OCT-2025 12-Oct-18 12-Oct-25 16.50 14.83 0.00 CORONATION MB FUNDING SPV PLC 6.25 CORO MB SPV I 30-NOV-2025 30-Nov-20 30-Nov-25 6.25 13.56 0.00 FLOUR MILLS OR NIGERIA PLC 5.50 FLOUR MILLS VA 15-OCT-2025 14-Dec-20 15-Dec-25 5.50 12.19 0.00 CARDINALSTONE FINANCING SPV PLC 7.00 CARDINAL SPV I 30-DEC-2025 30-Dec-25 5.50 12.19 0.00 CARDINALSTONE FINANCING SPV PLC 8.50 FSDH SPV PLC NI 6-FEB-2026 16-Feb-21 16-Feb-26 8.50 12.33 0.00 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC NI 6-FEB-2026 17-Feb-21 17-Feb-28 8.50 12.33 0.00 FSDH FUNDING SPV PLC 8.00 FSDH SPV PLC B 16-FEB-2026 17-Feb-21 17-Feb-26 8.50 12.33 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC B 16-FEB-2026 17-Feb-21 17-Feb-26 8.50 12.33 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC B 13-MAR-2026 11-MAR-2026 13-MAR-26 13.00 12.81 0.00 DANGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 12.57 0.00 ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-JUL-20 23-JUL-20 23-JUL-20 25-JUL-20 25	CERPAC RECEIVABLES FUNDING SPV PLC	15.50 CERPAC-SPV II 15-JUL-2025	11-Jul-18	15-Jul-25	15.50	7.91	0.01
WEMA FUNDING SPV PLC  16.50 WEMA FUNDING SPV II 12-OCT-2025  12-OCT-18  12-OCT-18  12-OCT-25  16.50  14.83  0.00  CORONATION MB FUNDING SPV PLC  6.25 CORO MB SPV I 30-NOV-2025  30-Nov-20  30-Nov-25  6.25  13.56  0.00  FLOUR MILLS OF NIGERIA PLC  5.50 FLOURMILLS IV A 15-DEC-2025  14-Dec-20  30-Dec-25  5.50  12.19  0.00  CARDINALSTONE FINANCING SPV PLC  7.00 CARDINAL SPV I 30-DEC-2025  30-Dec-20  30-Dec-25  7.00  11.03  0.00  FSDH FUNDING SPV PLC  8.50 FSDH SPV PLC IA 16-FEB-2026  16-Feb-21  16-Feb-26  8.50  12.33  0.00  FSDH FUNDING SPV PLC  8.00 FSDH SPV PLC IB 16-FEB-2026  17-Feb-21  17-Feb-26  8.00  12.33  0.00  DANGOTE CEMENT PLC  13.00 MECURE SPV PLC IB 14-MR-2026  31-Mar-21  31-Mar-26  13-Mar-26  13.00  DANGOTE CEMENT PLC  15.50 ACCESS BANK 23-JUL-2026  23-JUL-19  23-JUL-26  15-Nov-19  15-Nov-26  16-49  17-Feb-26  16-49  17-Feb-26  16-49  17-Feb-26  16-49  17-Feb-26  16-49  17-Feb-26  17-Feb-26  18-50  18-60	UNION BANK OF NIGERIA PLC	15.75 UNION II 3-SEP-2025	07-Sep-18	03-Sep-25	15.75	12.37	0.00
CORONATION MB FUNDING SPV PLC 6.25 CORO MB SPV I 30-NOV-2025 10-Nov-20 10-Nov-20 11-Dec-25 1.5.0 12.19 0.00 CARDINALSTONE FINANCING SPV PLC 7.00 CARDINAL SPV I 30-DEC-2025 30-Dec-20 30-Dec-25 7.00 11.03 0.00 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 16-Feb-21 16-Feb-26 8.50 12.33 0.00 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC IB 16-FEB-2026 17-Feb-21 18-Mar-26 13.00 12.81 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC IB 13-MAR-2026 13-Mar-21 13-Mar-26 13.00 12.50 12.50 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC IB 13-MAR-2026 13-Mar-21 13-Mar-26 13.00 12.50 0.00 MECURE INDUSTRIES FUNDING SPV PLC 15-S0 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15-S0 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15-S0 ACCESS BANK 23-JUL-2026 15-Nov-19 15-Nov-26 16-49 17-66 16-49 17-66 16-49 17-66 16-49 17-66 16-49 17-66 16-49 17-66 16-49 17-66 16-49 17-66 16-49 17-66 16-49 17-66 16-49 17-66 16-49 17-66 16-49 17-66 18-40 1	STERLING INV. MGT. PLC	16.25 STERLING INV. II 6-OCT-2025	05-Oct-18	06-Oct-25	16.25	14.76	0.00
FLOUR MILLS OF NIGERIA PLC  \$.50 FLOURMILLS IV A 15-DEC-2025  \$.0 Dec-20  \$.0 Dec-20  \$.0 Dec-25  \$.0 12.19  \$.0 0.00  FSDH FUNDING SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 16-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 18-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 18-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 18-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 18-FEB-2026  \$.50 FSDH SPV PLC  \$.50 FSDH SPV PLC IA 18-SEN SPV PLC  \$.50 FSDH SPV PLC IA 18-SEN SPV IA 18-SE	WEMA FUNDING SPV PLC	16.50 WEMA FUNDING SPV II 12-OCT-2025	12-Oct-18	12-Oct-25	16.50	14.83	0.00
CARDINALSTONE FINANCING SPV PLC 7.00 CARDINAL SPV I 30-DEC-2025 30-DEc-25 7.00 11.03 0.00 FSDH FUNDING SPV PLC 8.50 FSDH SPV PLC IA 16-FEB-2026 16-Feb-21 16-Feb-26 8.50 12.33 0.00 FSDH FUNDING SPV PLC 8.00 FSDH SPV PLC IB 16-FEB-2026 17-Feb-21 17-Feb-26 8.00 12.33 0.00 MECURE INDUSTRIES FUNDING SPV PLC 13.00 MECURE SPV PLC I 31-MAR-2026 31-Mar-21 31-Mar-26 13.00 12.81 0.00 DANGOTE CEMENT PLC 12.50 DANGCEM IB 30-MAY-2026 26-May-21 30-May-26 12.50 12.57 0.00 ACCESS BANK PLC 15.50 ACCESS BANK 23-JUL-2026 23-Jul-19 23-Jul-26 15-NOV-26 16-49 17-Dec-19 15-NOV-26 16-49 17-Dec-26 16-49 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-26 17-Dec-27 1	CORONATION MB FUNDING SPV PLC	6.25 CORO MB SPV I 30-NOV-2025	30-Nov-20	30-Nov-25	6.25	13.56	0.00
FSDH FUNDING SPV PLC  8.50 FSDH SPV PLC IA 16-FEB-2026  17-Feb-21  17-Feb-26  8.00  12.33  0.00  MECURE INDUSTRIES FUNDING SPV PLC  13.00 MECURE SPV PLC I 31-MAR-2026  31-Mar-21  31-Mar-26  13.00  12.81  10.00  DANGOTE CEMENT PLC  12.50 DANGCEM IB 30-MAY-2026  26-May-21  30-May-26  12.50  12.50  12.50  12.57  0.00  ACCESS BANK PLC  15.50 ACCESS BANK 23-JUL-2026  23-JUL-19  23-JUL-26  15.50  16.49  17.64  0.00  TAK AGRO PLC  16.49 TAK AGRO 15-NOV-2026  15-Nov-19  15-Nov-26  16.49  17-Dec-16  17-Dec-26  17-Dec-20  17-Dec-26  17-Dec-20  17-Dec-20  17-Dec-20  17-Dec-20  17-Dec-20  17-Dec-20  17-Dec-20	FLOUR MILLS OF NIGERIA PLC	5.50 FLOURMILLS IV A 15-DEC-2025	14-Dec-20	15-Dec-25	5.50	12.19	0.00
### RECORD FOR PAY PLC  ### RECORD FOR PAY PLC   B 16-FEB-2026   17-Feb-21   17-Feb-26   8.00   12.33   0.00	CARDINALSTONE FINANCING SPV PLC	7.00 CARDINAL SPV I 30-DEC-2025	30-Dec-20	30-Dec-25	7.00	11.03	0.00
MECURE INDUSTRIES FUNDING SPV PLC  13.00 MECURE SPV PLC 131-MAR-2026  26-May-21  31-Mar-26  13.00  12.81  0.00  DANGOTE CEMENT PLC  12.50 DANGCEM IB 30-MAY-2026  26-May-21  30-May-26  12.50  12.50  12.57  0.00  ACCESS BANK PLC  15.50 ACCESS BANK 23-JUL-2026  23-Jul-19  23-Jul-26  15-Nov-26  16.49  17.64  0.00  TAK AGRO PLC  16.49 TAK AGRO 15-NOV-2026  15-Nov-19  15-Nov-26  16.49  17.0ec-26  17-Dec-26  17-Dec-20  17-Dec-26  17-Dec-26  17-Dec-20  17-Dec-26  17-Dec-20  17-Dec-26  17-Dec-20  17	FSDH FUNDING SPV PLC	8.50 FSDH SPV PLC IA 16-FEB-2026	16-Feb-21	16-Feb-26	8.50	12.33	0.00
DANGOTE CEMENT PLC  12.50 DANGCEM IB 30-MAY-2026  26-May-21  26-May-21  27-Jul-26  15.50  14.01  0.00  TAK AGRO PLC  16.49 TAK AGRO 15-NOV-2026  15-Nov-19  15-Nov-26  16.49  17.64  0.00  EAT & GO FINANCE SPV PLC  14.25 EAT & GO FINANCE SPV 17-DEC-2026  17-Dec-19  17-Dec-26  17-Dec-26  14.25  12.66  0.00  AXXELA FUNDING 1 PLC  14.30 AXXELA 120-MAY-2027  20-May-20  20-May-20  20-May-27  14.30  13.50  0.00  *NOVAMBL INVESTMENTS SPV PLC  12.00 NOVAMBL SPV 123-JUL-2027  23-Jul-20  25-Jul-27  12.00  16.30  0.00  *NMRC  7.20 NMRC 12-NOV-2027  02-Nov-20  02-Nov-20  02-Nov-27  7.20  13.86  0.00  *NITHAN FUNDING PLC  16.00 VIATHAN 14-DEC-2027  15-Dec-17  14-Dec-27  16.00  11.94  0.00  FLOUR MILLS OF NIGERIA PLC  6.25 FLOURMILLS IV B 14-DEC-2027  14-Dec-20  30-Dec-27  7.50  12.43  0.00  MTN NIGERIA COMMUNICATIONS PLC  13.00 MTN COM PLC 15-MAY-2028  05-May-21  05-May-28  13.50  13.45  0.00  AXXELA FUNDING PLC  13.50 DANGCEM IC 30-MAY-2028  05-May-21  05-May-28  13.50  13.45  0.00  CERPAC RECEIVABLES FUNDING SPV PLC  14.50 CERPAC-SPV III 15-JUL-2028  10-Sep-21  15-Jul-28  14.50  15.87  0.47  UNION BANK OF NIGERIA PLC  16.20 UNION III 27-JUN-2029  27-Jun-19  27-Jun-29  16.20  15.18  0.00  15.80	FSDH FUNDING SPV PLC	8.00 FSDH SPV PLC IB 16-FEB-2026	17-Feb-21	17-Feb-26	8.00	12.33	0.00
ACCESS BANK PLC  15.50 ACCESS BANK 23-JUL-2026  23-JUL-19  23-JUL-26  15.50  16.49  17.64  0.00  EAT & GO FINANCE SPV PLC  14.25 EAT & GO FINANCE SPV 17-DEC-2026  17-Dec-19  17-Dec-26  14.25  14.25  12.66  0.00  AXXELA FUNDING 1 PLC  14.30 AXXELA 1 20-MAY-2027  20-May-20  20-May-20  25-JUL-27  12.00  **NOVAMBL INVESTMENTS SPV PLC  12.00 NOVAMBL SPV 1 23-JUL-2027  23-JUL-20  25-JUL-27  12.00  **NOWAMBL INVESTMENTS SPV PLC  16.00 VIATHAN 14-DEC-2027  17-Dec-17  18-Dec-17  18-Dec-17  18-Dec-27  16.00  11.34  0.00  **IMIRC  10.00  **IMIRC  10.00  **IMIRC 1 2-NOV-2027  10-Dec-10  10-Dec-17  14-Dec-27  16.00  11.34  0.00  **IMIRC 1 3-NOV-2027  10-Dec-17  10-Dec-17  10-Dec-17  10-Dec-17  10-Dec-17  10-Dec-17  10-Dec-17  10-Dec-27  10	MECURE INDUSTRIES FUNDING SPV PLC	13.00 MECURE SPV PLC I 31-MAR-2026	31-Mar-21	31-Mar-26	13.00	12.81	0.00
TAK AGRO PLC 16.49 TAK AGRO 15-NOV-2026 15-Nov-19 15-Nov-26 16.49 17.64 0.00 EAT & GO FINANCE SPV PLC 14.25 EAT & GO FINANCE SPV 17-DEC-2026 17-Dec-19 17-Dec-26 14.25 12.66 0.00 AXXELA FUNDING 1 PLC 14.30 AXXELA 120-MAY-2027 20-May-27 14.30 13.50 0.00 NOVAMBL INVESTMENTS SPV PLC 12.00 NOVAMBL SPV 1 23-JUL-2027 23-JUL-20 25-JUL-27 12.00 16.30 0.00 *MMRC 12-NOV-2027 02-Nov-20 02-Nov-20 02-Nov-27 7.20 13.86 0.00 *MMRC 12-NOV-2027 15-Dec-17 14-Dec-27 16.00 11.94 0.00 VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.94 0.00 ELOW MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 14.06 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.38 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 05-May-28 13.00 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUn-21 03-JUn-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.87 0.47 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-JUn-19 27-JUn-29 16.20 15.32 (0.56) *NMRC 14.90 NMRC I 27-JUN-2030 29-JUL-15 29-JUL-30 14.90 13.18 0.00 TSL SPV IC OCT-2030 16-Dec-30 6.25 13.62 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FBNQ MB FUNDING SPV PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 17.00 15.43 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT SEV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT SEV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT SPV 27-OCT-2031 24-May-	DANGOTE CEMENT PLC	12.50 DANGCEM IB 30-MAY-2026	26-May-21	30-May-26	12.50	12.57	0.00
EAT & GO FINANCE SPV PLC  14.25 EAT & GO FINANCE SPV 17-DEC-2026  17-Dec-19  17-Dec-26  14.25  12.66  0.00  AXXELA FUNDING 1 PLC  14.30 AXXELA I 20-MAY-2027  20-May-20  20-May-20  25-Jul-27  12.00  16.30  0.00  NOVAMBL INVESTMENTS SPV PLC  12.00 NOVAMBL SPV I 23-JUL-2027  23-Jul-20  25-Jul-27  12.00  16.30  0.00  *NMRC  7.20 NMRC JE-NOV-2027  02-Nov-20  02-Nov-20  7.20  13.86  0.00  VIATHAN FUNDING PLC  16.00 VIATHAN 14-DEC-2027  15-Dec-17  14-Dec-27  16.00  11.94  0.00  FLOUR MILLS OF NIGERIA PLC  6.25 FLOURMILLS IV B 14-DEC-2027  14-Dec-20  30-Dec-27  7.50  12.43  0.00  MTN NIGERIA COMMUNICATIONS PLC  13.00 MTN COM PLC I 5-MAY-2028  05-May-21  05-May-28  13.50  13.45  0.00  C&I LEASING PLC  15.50 C&I LEASING II 3-JUN-2028  03-Jun-21  03-Jun-28  4.92  14.25  0.00  CERPAC RECEIVABLES FUNDING SPV PLC  14.50 CERPAC-SPV III 15-JUL-2028  10-Sep-21  15-Jul-28  14.50  15.87  0.47  UNION BANK OF NIGERIA PLC  10.00 TSL SPV I 6-OCT-2030  06-Oct-20  06-Oct-30  10.00  14.66  0.00  FBNQ MB FUNDING SPV PLC  17.00 PRIMERO BRT-SPV 27-OCT-2031  24-May-19  27-Jan-31  8.50  13.60  0.00  13.80  13.51  0.00  *NMRC  13.80 NMRC I 15-MAR-2033  21-May-18  15-Mar-33  13.80  13.80  13.51  0.00	ACCESS BANK PLC	15.50 ACCESS BANK 23-JUL-2026	23-Jul-19	23-Jul-26	15.50	14.01	0.00
AXXELA FUNDING 1 PLC  14.30 AXXELA I 20-MAY-2027  20-May-20  20-May-27  14.30  13.50  0.00  NOVAMBL INVESTMENTS SPV PLC  12.00 NOVAMBL SPV I 23-JUL-2027  23-Jul-20  25-Jul-27  12.00  16.30  0.00  *NMRC  7.20 NMRC I 2-NOV-2027  02-Nov-20  02-Nov-27  7.20  13.86  0.00  VIATHAN FUNDING PLC  16.00 VIATHAN 14-DEC-2027  15-Dec-17  14-Dec-27  16.00  11.94  0.00  FLOUR MILLS OF NIGERIA PLC  6.25 FLOURMILLS IV B 14-DEC-2027  14-Dec-20  14-Dec-20  14-Dec-27  6.25  14.06  0.00  MTN NIGERIA COMMUNICATIONS PLC  13.00 MTN COM PLC I 5-MAY-2028  05-May-21  05-May-28  13.00  13.38  0.00  DANGOTE CEMENT PLC  13.50 DANGCEM IC 30-MAY-2028  26-May-21  30-May-28  13.50  13.45  0.00  CERPAC RECEIVABLES FUNDING SPV PLC  14.50 CERPAC-SPV III 15-JUL-2028  10-Sep-21  15-Jul-28  14.50  15.87  0.47  UNION BANK OF NIGERIA PLC  10.00 TSL SPV I 6-OCT-2030  06-Oct-20  06-Oct-30  10.00  14.66  0.00  FBNQ MB FUNDING SPV PLC  17.00 PRIMERO BRT-SPV 27-OCT-2031  27-Jan-21  27-Jan-21  27-Jan-31  8.50  13.61  0.00  15.00	TAK AGRO PLC	16.49 TAK AGRO 15-NOV-2026	15-Nov-19	15-Nov-26	16.49	17.64	0.00
NOVAMBL INVESTMENTS SPV PLC  12.00 NOVAMBL SPV I 23-JUL-2027  23-JUl-20  25-JUl-27  12.00  16.30  0.00  *NMRC  7.20 NMRC I 2-NOV-2027  02-Nov-20  02-Nov-27  7.20  13.86  0.00  VIATHAN FUNDING PLC  16.00 VIATHAN 14-DEC-2027  15-Dec-17  14-Dec-27  16.00  11.94  0.00  FLOUR MILLS OF NIGERIA PLC  6.25 FLOURMILLS IV B 14-DEC-2027  14-Dec-20  14-Dec-27  6.25  14.06  0.00  MTN NIGERIA COMMUNICATIONS PLC  13.00 MTN COM PLC I 5-MAY-2028  05-May-21  05-May-28  13.00  13.38  0.00  DANGOTE CEMENT PLC  13.50 DANGCEM IC 30-MAY-2028  26-May-21  30-May-28  13.50  13.45  0.00  C&I LEASING PLC  15.50 C&I LEASING II 3-JUN-2028  03-JUN-21  03-JUN-28  4.92  14.25  0.00  CERPAC RECEIVABLES FUNDING SPV PLC  14.50 CERPAC-SPV III 15-JUL-2028  10-Sep-21  15-JUL-28  14.50  15.87  0.47  UNION BANK OF NIGERIA PLC  14.90 NMRC I 29-JUL-2030  29-JUL-15  29-JUL-30  14.90  13.18  0.00  FBNQ MB FUNDING SPV PLC  6.25 FBNQ MB SPV II 16-DEC-2030  16-Dec-20  16-Dec-30  6.25  13.62  0.00  FBNQ MB FUNDING SPV PLC  17.00 PRIMERO BRT-SPV 27-OCT-2031  24-May-19  27-Jan-21  27-Jan-31  8.50  13.60  13.	EAT & GO FINANCE SPV PLC	14.25 EAT & GO FINANCE SPV 17-DEC-2026	17-Dec-19	17-Dec-26	14.25	12.66	0.00
*NMRC 7.20 NMRC I 2-NOV-2027 02-Nov-27 7.20 13.86 0.00 VIATHAN FUNDING PLC 16.00 VIATHAN 14-DEC-2027 15-Dec-17 14-Dec-27 16.00 11.94 0.00 FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 14.06 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-20 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.38 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-JUN-21 03-JUN-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-JUL-28 14.50 15.87 0.47 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-JUN-19 27-JUN-29 16.20 15.32 (0.56) *NMRC 14.90 NMRC I 29-JUL-2030 29-JUL-15 29-JUL-30 14.90 13.18 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 66-Oct-20 66-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FBNQ MB FUNDING SPV PLC 8.50 FIDELITY I 27-JAN-2031 27-JAN-21 27-JAN-21 8.50 13.62 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 *NMRC 13.80	AXXELA FUNDING 1 PLC	14.30 AXXELA I 20-MAY-2027	20-May-20	20-May-27	14.30	13.50	0.00
VIATHAN FUNDING PLC  16.00 VIATHAN 14-DEC-2027  15-Dec-17  14-Dec-27  16.00  11.94  0.00  FLOUR MILLS OF NIGERIA PLC  6.25 FLOURMILLS IV B 14-DEC-2027  14-Dec-20  14-Dec-27  30-Dec-27  7.50  12.43  0.00  MTN NIGERIA COMMUNICATIONS PLC  13.00 MTN COM PLC I 5-MAY-2028  05-May-21  05-May-28  13.00  13.38  0.00  DANGOTE CEMENT PLC  13.50 DANGCEM IC 30-MAY-2028  05-May-21  30-May-28  13.50  13.45  0.00  C&I LEASING PLC  15.50 C&I LEASING II 3-JUN-2028  03-Jun-21  03-Jun-28  4.92  14.25  0.00  CERPAC RECEIVABLES FUNDING SPV PLC  14.50 CERPAC-SPV III 15-JUL-2028  10-Sep-21  15-Jul-28  14.50  15.32  (0.56)  *NMRC  14.90 NMRC I 29-JUL-2030  29-JUl-15  29-JUl-30  14.90  14.90  13.18  0.00  FBNQ MB FUNDING SPV PLC  6.25 FBNQ MB SPV II 16-DEC-2030  16-Dec-20  6.25 FBNQ MB SPV II 16-DEC-2030  PRIMERO BRT SECURITISATION SPV PLC  17.00 PRIMERO BRT-SPV 27-OCT-2031  *NMRC  13.80 NMRC II 15-MAR-2033  21-May-18  15-Mar-33  13.80  13.51  0.00	NOVAMBL INVESTMENTS SPV PLC	12.00 NOVAMBL SPV I 23-JUL-2027	23-Jul-20	25-Jul-27	12.00	16.30	0.00
FLOUR MILLS OF NIGERIA PLC 6.25 FLOURMILLS IV B 14-DEC-2027 14-Dec-20 14-Dec-27 6.25 14.06 0.00 BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.38 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.87 0.47 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.32 (0.56) *NMRC 14.90 NMRC I 29-JUL-2030 29-JUl-15 29-JUl-30 14.90 13.18 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00	*NMRC	7.20 NMRC I 2-NOV-2027	02-Nov-20	02-Nov-27	7.20	13.86	0.00
BUA CEMENT PLC 7.50 BUACEM I 30-DEC-2027 30-Dec-27 7.50 12.43 0.00 MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.38 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.87 0.47 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.32 (0.56) *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.18 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.62 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00	VIATHAN FUNDING PLC	16.00 VIATHAN 14-DEC-2027	15-Dec-17	14-Dec-27	16.00	11.94	0.00
MTN NIGERIA COMMUNICATIONS PLC 13.00 MTN COM PLC I 5-MAY-2028 05-May-21 05-May-28 13.00 13.38 0.00 DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.87 0.47 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.32 (0.56) *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.18 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.62 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00	FLOUR MILLS OF NIGERIA PLC	6.25 FLOURMILLS IV B 14-DEC-2027	14-Dec-20	14-Dec-27	6.25	14.06	0.00
DANGOTE CEMENT PLC 13.50 DANGCEM IC 30-MAY-2028 26-May-21 30-May-28 13.50 13.45 0.00 C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.87 0.47 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.32 (0.56) *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.18 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.62 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00	BUA CEMENT PLC	7.50 BUACEM I 30-DEC-2027	30-Dec-20	30-Dec-27	7.50	12.43	0.00
C&I LEASING PLC 15.50 C&I LEASING II 3-JUN-2028 03-Jun-21 03-Jun-28 4.92 14.25 0.00 CERPAC RECEIVABLES FUNDING SPV PLC 14.50 CERPAC-SPV III 15-JUL-2028 10-Sep-21 15-Jul-28 14.50 15.87 0.47 UNION BANK OF NIGERIA PLC 16.20 UNION III 27-JUN-2029 27-Jun-19 27-Jun-29 16.20 15.32 (0.56) *NMRC 14.90 NMRC I 29-JUL-2030 29-Jul-15 29-Jul-30 14.90 13.18 0.00 TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.62 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00	MTN NIGERIA COMMUNICATIONS PLC	13.00 MTN COM PLC I 5-MAY-2028	05-May-21	05-May-28	13.00	13.38	0.00
CERPAC RECEIVABLES FUNDING SPV PLC  14.50 CERPAC-SPV III 15-JUL-2028  10-Sep-21 15-Jul-28  14.50 15.87 0.47  UNION BANK OF NIGERIA PLC  16.20 UNION III 27-JUN-2029  27-Jun-19 27-Jun-29  16.20 15.32 (0.56)  *NMRC  14.90 NMRC   29-JUL-2030  29-JUl-15 29-JUl-30  14.90   13.18   0.00  TSL SPV PLC  10.00 TSL SPV   6-OCT-2030  06-Oct-20   06-Oct-30   10.00   14.66   0.00  FBNQ MB FUNDING SPV PLC  6.25 FBNQ MB SPV   16-DEC-2030  16-Dec-20   16-Dec-30   6.25   13.62   0.00  FIDELITY BANK PLC  8.50 FIDELITY   27-JAN-2031  27-Jan-21   27-Jan-31   8.50   13.62   0.00  *NMRC  13.80 NMRC   15-MAR-2033  21-May-18   15-Mar-33   13.80   13.51   0.00	DANGOTE CEMENT PLC	13.50 DANGCEM IC 30-MAY-2028	26-May-21	30-May-28	13.50	13.45	0.00
*NMRC 14.90 NMRC   29-JUL-2030 29-JUL-15 29-JUL-30 14.90 13.18 0.00    *SPANDER   16.20 UNION	C&I LEASING PLC	15.50 C&I LEASING II 3-JUN-2028	03-Jun-21	03-Jun-28	4.92	14.25	0.00
*NMRC 14.90 NMRC   29-JUL-2030 29-JUL-15 29-JUL-30 14.90 13.18 0.00 TSL SPV PLC 10.00 TSL SPV   16-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV    16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY   27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.62 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 **NMRC    13.80 NMRC    15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 **NMRC    13.80 NMRC    15-MAR-2033 21-May-18    15-Mar-33    13.80    13.51 0.00 **NMRC    15-MAR-2033    15-Mar-33    13.80    13.51 0.00 **NMRC    15-MAR-2033    15-Mar-33    15-Mar-33    15-Mar-33    15-Mar-33    15-Mar-33    15-Mar-33    15-Mar-33    15-Mar-34    15-Ma	CERPAC RECEIVABLES FUNDING SPV PLC	14.50 CERPAC-SPV III 15-JUL-2028	10-Sep-21	15-Jul-28	14.50	15.87	0.47
TSL SPV PLC 10.00 TSL SPV I 6-OCT-2030 06-Oct-20 06-Oct-30 10.00 14.66 0.00 FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.62 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 **NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 **NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00 **NMRC II 15-MAR-2033 21-May-18 15-Mar-33 21-May-18 15-Mar-33 21-May-18 15-Mar-33 21-May-18 15-Mar-33 21-May-18 15-Mar-33 21-May-18	UNION BANK OF NIGERIA PLC	16.20 UNION III 27-JUN-2029	27-Jun-19	27-Jun-29	16.20	15.32	(0.56)
FBNQ MB FUNDING SPV PLC 6.25 FBNQ MB SPV II 16-DEC-2030 16-Dec-20 16-Dec-30 6.25 13.62 0.00 FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.62 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 **NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00	*NMRC	14.90 NMRC I 29-JUL-2030	29-Jul-15	29-Jul-30	14.90	13.18	0.00
FIDELITY BANK PLC 8.50 FIDELITY I 27-JAN-2031 27-Jan-21 27-Jan-31 8.50 13.62 0.00 PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC 13.80 NMRC    15-MAR-2033 21-May-18    15-Mar-33    13.80    13.51    0.00	TSL SPV PLC	10.00 TSL SPV I 6-OCT-2030	06-Oct-20	06-Oct-30	10.00	14.66	0.00
PRIMERO BRT SECURITISATION SPV PLC 17.00 PRIMERO BRT-SPV 27-OCT-2031 24-May-19 27-Oct-31 17.00 15.43 0.00 *NMRC 13.80 NMRC    15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00	FBNQ MB FUNDING SPV PLC	6.25 FBNQ MB SPV II 16-DEC-2030	16-Dec-20	16-Dec-30	6.25	13.62	0.00
*NMRC 13.80 NMRC II 15-MAR-2033 21-May-18 15-Mar-33 13.80 13.51 0.00	FIDELITY BANK PLC	8.50 FIDELITY I 27-JAN-2031	27-Jan-21	27-Jan-31	8.50	13.62	0.00
, ,	PRIMERO BRT SECURITISATION SPV PLC	17.00 PRIMERO BRT-SPV 27-OCT-2031	24-May-19	27-Oct-31	17.00	15.43	0.00
GEL UTILITY FUNDING SPV PLC 15.15 GEL UTILITY-SPV 28-AUG-2034 28-Aug-19 28-Aug-34 15.15 14.17 0.00	*NMRC	13.80 NMRC II 15-MAR-2033	21-May-18	15-Mar-33	13.80	13.51	0.00
· · · · · · · · · · · · · · · · · · ·	GEL UTILITY FUNDING SPV PLC	15.15 GEL UTILITY-SPV 28-AUG-2034	28-Aug-19	28-Aug-34	15.15	14.17	0.00

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